

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

3/31/2024

	Canyons Operating	Canyons Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1011 - ALLIANCE CANYONS OP 9863	\$973.35		\$973.35
1011.5 - ALLIANCE CANYONS ICS-2616	\$20,314.53		\$20,314.53
1061 - ALLIANCE CANYONS RESERVE MM-5644		\$2,820.07	\$2,820.07
1061.1 - ALLIANCE CANYONS RESERVE ICS-3771		\$44,175.78	\$44,175.78
1061.10 - ALLIANCE CANYONS RES CDARS-7595(1/16/25)5.00% \$30k		\$30,298.22	\$30,298.22
1061.7 - ALLIANCE CANYONS RES CDARS-2888(3/27/25)4.99% \$30k		\$30,016.01	\$30,016.01
1061.8 - ALLIANCE CANYONS RES CDARS-4545(7/11/24)4.76% \$40k		\$41,362.83	\$41,362.83
1061.9 - ALLIANCE CANYONS RES CDARS-3852(10/3/24)5.16% \$30k		\$30,749.17	\$30,749.17
Total CASH	<u>\$21,287.88</u>	<u>\$179,422.08</u>	<u>\$200,709.96</u>
<b>ACCOUNTS RECEIVABLE</b>			
1280 - A/R OTHER	\$0.97		\$0.97
Total ACCOUNTS RECEIVABLE	<u>\$0.97</u>		<u>\$0.97</u>
<b>OTHER ASSETS</b>			
1600 - PREPAID EXPENSE	\$739.90		\$739.90
1610 - PREPAID INSURANCE	\$176.36		\$176.36
Total OTHER ASSETS	<u>\$916.26</u>	<u>\$0.00</u>	<u>\$916.26</u>
<b>Assets Total</b>	<u>\$22,205.11</u>	<u>\$179,422.08</u>	<u>\$201,627.19</u>

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

3/31/2024

	Canyons Operating	Canyons Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$566.53		\$566.53
2250 - ACCRUED EXPENSES	\$102.78		\$102.78
Total LIABILITIES	<u>\$1,011.31</u>	<u>\$0.00</u>	<u>\$1,011.31</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$18,670.23		\$18,670.23
3500 - RESERVE EQUITY		\$174,528.82	\$174,528.82
Total EQUITY	<u>\$18,670.23</u>	<u>\$174,528.82</u>	<u>\$193,199.05</u>
<b>Net Income</b>	<u>\$2,523.57</u>	<u>\$4,893.26</u>	<u>\$7,416.83</u>
<b>Liabilities and Equity Total</b>	<u>\$22,205.11</u>	<u>\$179,422.08</u>	<u>\$201,627.19</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$19,305.00	\$19,305.00	\$0.00	0.00%	\$25,740.00	\$6,435.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$4.82	\$0.00	\$4.82	100.00%	\$0.00	(\$4.82)
4600 - INTEREST INCOME	\$2.65	\$0.00	\$2.65	100.00%	\$21.24	\$0.00	\$21.24	100.00%	\$0.00	(\$21.24)
<b>Total INCOME</b>	<b>\$2,147.65</b>	<b>\$2,145.00</b>	<b>\$2.65</b>	<b>0.12%</b>	<b>\$19,331.06</b>	<b>\$19,305.00</b>	<b>\$26.06</b>	<b>0.13%</b>	<b>\$25,740.00</b>	<b>\$6,408.94</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$5,250.00)</b>	<b>(\$5,250.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$1,750.00)</b>
<b>Total Income</b>	<b>\$2,147.65</b>	<b>\$2,145.00</b>	<b>\$2.65</b>	<b>0.12%</b>	<b>\$14,081.06</b>	<b>\$14,055.00</b>	<b>\$26.06</b>	<b>0.19%</b>	<b>\$18,740.00</b>	<b>\$4,658.94</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$88.18	\$102.00	\$13.82	13.55%	\$793.62	\$918.00	\$124.38	13.55%	\$1,224.00	\$430.38
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$166.57	\$216.00	\$49.43	22.88%	\$216.00	\$49.43
<b>Total ADMINISTRATIVE</b>	<b>\$88.18</b>	<b>\$102.00</b>	<b>\$13.82</b>	<b>13.55%</b>	<b>\$960.19</b>	<b>\$1,134.00</b>	<b>\$173.81</b>	<b>15.33%</b>	<b>\$1,440.00</b>	<b>\$479.81</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$421.07	\$500.00	\$78.93	15.79%	\$2,492.14	\$4,500.00	\$2,007.86	44.62%	\$6,000.00	\$3,507.86
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$56.80	\$0.00	(\$56.80)	(100.00%)	\$0.00	(\$56.80)
<b>Total LANDSCAPE</b>	<b>\$421.07</b>	<b>\$500.00</b>	<b>\$78.93</b>	<b>15.79%</b>	<b>\$2,548.94</b>	<b>\$4,500.00</b>	<b>\$1,951.06</b>	<b>43.36%</b>	<b>\$6,000.00</b>	<b>\$3,451.06</b>
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$125.00	\$125.00	100.00%	\$800.30	\$1,125.00	\$324.70	28.86%	\$1,500.00	\$699.70
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$2,548.35	\$500.00	(\$2,048.35)	(409.67%)	\$500.00	(\$2,048.35)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$48.00	\$48.00	100.00%	\$0.00	\$432.00	\$432.00	100.00%	\$576.00	\$576.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$892.62	\$500.00	(\$392.62)	(78.52%)	\$500.00	(\$392.62)
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$173.00</b>	<b>\$173.00</b>	<b>(100.00%)</b>	<b>\$4,241.27</b>	<b>\$3,057.00</b>	<b>(\$1,184.27)</b>	<b>(38.74%)</b>	<b>\$3,576.00</b>	<b>(\$665.27)</b>
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.00	\$58.00	100.00%	\$0.00	\$522.00	\$522.00	100.00%	\$696.00	\$696.00
<b><u>Total PROFESSIONAL FEES</u></b>	<b>\$0.00</b>	<b>\$58.00</b>	<b>\$58.00</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$522.00</b>	<b>\$522.00</b>	<b>(100.00%)</b>	<b>\$696.00</b>	<b>\$696.00</b>
<u>UTILITIES</u>										
7050 - INTERNET	\$145.46	\$160.00	\$14.54	9.09%	\$1,606.83	\$1,440.00	(\$166.83)	(11.59%)	\$1,920.00	\$313.17
7100 - ELECTRICITY	\$54.55	\$105.00	\$50.45	48.05%	\$602.44	\$931.00	\$328.56	35.29%	\$1,246.00	\$643.56
7500 - TELEPHONE	\$292.67	\$102.00	(\$190.67)	(186.93%)	\$1,193.11	\$918.00	(\$275.11)	(29.97%)	\$1,224.00	\$30.89
7900 - WATER/SEWER	\$47.84	\$80.00	\$32.16	40.20%	\$404.71	\$720.00	\$315.29	43.79%	\$960.00	\$555.29
<b><u>Total UTILITIES</u></b>	<b>\$540.52</b>	<b>\$447.00</b>	<b>(\$93.52)</b>	<b>(20.92%)</b>	<b>\$3,807.09</b>	<b>\$4,009.00</b>	<b>\$201.91</b>	<b>5.04%</b>	<b>\$5,350.00</b>	<b>\$1,542.91</b>
<b>Total Expense</b>	<b>\$1,049.77</b>	<b>\$1,280.00</b>	<b>\$230.23</b>	<b>17.99%</b>	<b>\$11,557.49</b>	<b>\$13,222.00</b>	<b>\$1,664.51</b>	<b>12.59%</b>	<b>\$17,062.00</b>	<b>\$5,504.51</b>
<b>Canyons Operating Net Income</b>	<b>\$1,097.88</b>	<b>\$865.00</b>	<b>\$232.88</b>	<b>26.92%</b>	<b>\$2,523.57</b>	<b>\$833.00</b>	<b>\$1,690.57</b>	<b>202.95%</b>	<b>\$1,678.00</b>	<b>(\$845.57)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve**  
**3/1/2024 - 3/31/2024**

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$526.08	\$0.00	\$526.08	100.00%	\$3,869.21	\$0.00	\$3,869.21	100.00%	\$0.00	(\$3,869.21)
<b>Total INCOME</b>	<b>\$526.08</b>	<b>\$0.00</b>	<b>\$526.08</b>	<b>100.00%</b>	<b>\$3,869.21</b>	<b>\$0.00</b>	<b>\$3,869.21</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$3,869.21)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,250.00</b>	<b>\$5,250.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$1,750.00</b>
<b>Total Reserve Income</b>	<b>\$526.08</b>	<b>\$0.00</b>	<b>\$526.08</b>	<b>100.00%</b>	<b>\$9,119.21</b>	<b>\$5,250.00</b>	<b>\$3,869.21</b>	<b>73.70%</b>	<b>\$7,000.00</b>	<b>(\$2,119.21)</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$12,855.00	\$12,855.00	100.00%	\$12,855.00	\$12,855.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,364.04	\$614.00	(\$1,750.04)	(285.02%)	\$614.00	(\$1,750.04)
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,861.91	\$0.00	(\$1,861.91)	(100.00%)	\$0.00	(\$1,861.91)
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,225.95</b>	<b>\$13,469.00</b>	<b>\$9,243.05</b>	<b>68.62%</b>	<b>\$13,469.00</b>	<b>\$9,243.05</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,225.95</b>	<b>\$13,469.00</b>	<b>\$9,243.05</b>	<b>68.62%</b>	<b>\$13,469.00</b>	<b>\$9,243.05</b>
<b>Reserve Net Income</b>	<b>\$526.08</b>	<b>\$0.00</b>	<b>\$526.08</b>	<b>100.00%</b>	<b>\$4,893.26</b>	<b>(\$8,219.00)</b>	<b>\$13,112.26</b>	<b>(159.54%)</b>	<b>(\$6,469.00)</b>	<b>(\$11,362.26)</b>
<b>Canyons Reserve Net Income</b>	<b>\$526.08</b>	<b>\$0.00</b>	<b>\$526.08</b>	<b>100.00%</b>	<b>\$4,893.26</b>	<b>(\$8,219.00)</b>	<b>\$13,112.26</b>	<b>(159.54%)</b>	<b>(\$6,469.00)</b>	<b>(\$11,362.26)</b>

## HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

### Income Statement - Canyons Operating

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD	
<b>Income</b>											
<u>INCOME</u>											
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$19,305.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.97	\$0.00	\$0.97	\$0.94	\$0.00	\$0.97	\$0.00	\$0.00	\$0.00	\$4.82
4600 - INTEREST INCOME	\$1.94	\$2.28	\$2.32	\$2.42	\$2.37	\$2.43	\$2.44	\$2.39	\$2.65	\$21.24	
<u>Total INCOME</u>	\$2,147.91	\$2,148.25	\$2,147.32	\$2,148.39	\$2,148.31	\$2,147.43	\$2,148.41	\$2,147.39	\$2,147.65	\$19,331.06	
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)	
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)	
<i>Total Income</i>	\$397.91	\$2,148.25	\$2,147.32	\$398.39	\$2,148.31	\$2,147.43	\$398.41	\$2,147.39	\$2,147.65	\$14,081.06	
<b>Expense</b>											
<u>ADMINISTRATIVE</u>											
5400 - INSURANCE	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$793.62
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$166.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$166.57
<u>Total ADMINISTRATIVE</u>	\$88.18	\$88.18	\$88.18	\$88.18	\$254.75	\$88.18	\$88.18	\$88.18	\$88.18	\$88.18	\$960.19
<u>LANDSCAPE</u>											
6300 - LANDSCAPE MAINTENANCE	\$500.00	\$47.49	\$173.29	\$145.36	\$203.28	\$32.89	\$546.93	\$421.83	\$421.07	\$2,492.14	
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$56.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$56.80	
<u>Total LANDSCAPE</u>	\$500.00	\$47.49	\$173.29	\$202.16	\$203.28	\$32.89	\$546.93	\$421.83	\$421.07	\$2,548.94	
<u>MAINTENANCE</u>											
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$134.68	\$0.00	\$143.09	\$382.07	\$129.15	\$11.31	\$0.00	\$0.00	\$800.30	
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$1,581.27	\$0.00	\$967.08	\$0.00	\$0.00	\$2,548.35	
6600 - SNOW REMOVAL	\$0.00	(\$146.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,039.12	\$0.00	\$0.00	\$892.62	
<u>Total MAINTENANCE</u>	\$0.00	(\$11.82)	\$0.00	\$143.09	\$1,963.34	\$129.15	\$2,017.51	\$0.00	\$0.00	\$4,241.27	

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Canyons Operating**

**7/1/2023 - 3/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<u>UTILITIES</u>										
7050 - INTERNET	\$0.00	\$598.30	\$142.23	\$142.23	\$142.23	\$145.46	\$145.46	\$145.46	\$145.46	\$1,606.83
7100 - ELECTRICITY	\$95.37	\$101.11	\$92.27	\$82.77	\$45.51	\$43.62	\$37.60	\$49.64	\$54.55	\$602.44
7500 - TELEPHONE	\$98.90	\$94.98	\$95.00	\$97.31	\$107.31	\$115.90	\$117.38	\$173.66	\$292.67	\$1,193.11
7900 - WATER/SEWER	\$66.54	\$43.14	\$38.47	\$50.17	\$43.14	\$38.47	\$38.47	\$38.47	\$47.84	\$404.71
<u>Total UTILITIES</u>	\$260.81	\$837.53	\$367.97	\$372.48	\$338.19	\$343.45	\$338.91	\$407.23	\$540.52	\$3,807.09
<i>Total Expense</i>	\$848.99	\$961.38	\$629.44	\$805.91	\$2,759.56	\$593.67	\$2,991.53	\$917.24	\$1,049.77	\$11,557.49
Operating Net Income	(\$451.08)	\$1,186.87	\$1,517.88	(\$407.52)	(\$611.25)	\$1,553.76	(\$2,593.12)	\$1,230.15	\$1,097.88	\$2,523.57

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - Canyons Reserve**

**7/1/2023 - 3/31/2024**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$326.48	\$383.76	\$361.20	\$430.64	\$439.68	\$455.92	\$458.38	\$487.07	\$526.08	\$3,869.21
<u>Total INCOME</u>	\$326.48	\$383.76	\$361.20	\$430.64	\$439.68	\$455.92	\$458.38	\$487.07	\$526.08	\$3,869.21
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<i>Total Reserve Income</i>	\$2,076.48	\$383.76	\$361.20	\$2,180.64	\$439.68	\$455.92	\$2,208.38	\$487.07	\$526.08	\$9,119.21
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9300 - GATES - RESERVES	\$2,364.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,364.04
9600 - PAINTING & REPAIRS - RESERVES	\$0.00	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,861.91
<u>Total COMMON AREA</u>	\$2,364.04	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,225.95
<i>Total Reserve Expense</i>	\$2,364.04	\$1,861.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,225.95
 Reserve Net Income	 (\$287.56)	 (\$1,478.15)	 \$361.20	 \$2,180.64	 \$439.68	 \$455.92	 \$2,208.38	 \$487.07	 \$526.08	 \$4,893.26